



SALAM TAKAFUL INSURANCE COMPANY LIMITED

65, IBRAHIM TAIWO ROAD, KANO

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AREA YEILD INDEX CROPS TAKAFUL PROPOSAL FORM

Instruction: Use () where appropriate.
NOTE: Anyone who assists the applicant to complete an application or proposal for Takaful shall be deemed to have done so as the agent of the applicant.

Broker/Agent: _____ **Date:** ____ / ____ / 20 ____ (dd/mm/yyyy)

PART A: PROPOSER DETAILS

Name of Proposer: _____

Residential Address	Permanent Residential Address	Postal Address
_____	_____	_____

Telephone Number: _____ Email address: _____

Business/Occupation: _____

Nationality: _____ Sex: _____ Marital Status: _____

Form of identification: International Passport National ID Card Driver's License Others: _____

Permanent/Temporary Residence Permit Number (for non-Nigerians): _____

PART B: FARM DETAILS

Location of Farm detailing in Km nearest to the village or town: _____

District/Community: _____ Local Government Area: _____

State: _____ Land area of the farm in hectares: _____

Area planted (in hectares): _____

Type of crop planted and Seed varieties used	Planting/Transplanting Date(s): (dd/mm/yyyy)	Expected date of Harvesting: dd/mm/yyyy
Number of Farmers:	Economic of Production(EOP)/ha:	Farm gate Price/Mt:
2 Average Yield(Mt/Ha):	Guaranteed Average Yield(Mt/ha):	Triger/Threshold(%):
3 Sum Insured/ha:	Total Sum Insured:	Finance 1. Self () 2. Bank () 3. PFI () 4. Others ()

Season: Commencing _____, 20 __ & Ending _____, 20 __

Authorized and Regulated by:



Member of:



PART C: OTHER DETAILS

Irrigation: (Give details)

Unirrigated: (Described rainfall pattern)

Payment Method: Cash Cheque Fund Transfer

Are there any additional facts likely to affect the proposal which should be disclosed to the Takaful Operator: Yes No

If Yes, State details:

PART D: ESTIMATED COST INPUT

Stages	Description	Amount(N)
Stage 1	Land Clearing and Stumping	
	Seeding/Planting	
	Fertilizer Application	
	Irrigation	
Stage 2	Weed Control	
	Pest Control	
	Transportation	
	Interest on Loan	
Stage 3	Harvesting (Maturity)	
	Miscellaneous	
Crop Specialist	Total Input:	

PART E: TAKAFUL SPECIAL CLAUSE

The Takaful Contribution payable under this policy shall be subject to the principles and practices of donation(Tabarru'), agency with fees (Al-Wakalah Bil Ujrah), profit sharing(Al-Mudarabah) and performance fee(Al-Jualah) as follows:

- i. The participant shall agree that the agreed Takaful Contribution is made as donation to be credited into the General Takaful Fund for the purpose of solidarity and cooperation among the participants.
- ii. The Takaful Operator shall deduct 40%(forty percent) of the Takaful Contribution stated in the schedule that the participant has paid or undertaken to pay based on the principle agency with fees and the balance thereof shall be credited into the General Takaful Fund for the Takaful Operator to manage the General Takaful Fund including its investment, in conformity with the ruling of Shari'ah as determined by ACE and other guiding laws.
- iii. The Takaful Operator shall deduct 20%(twenty percent) of the investment return in accordance with the principle of Profit Sharing and the balance shall be credited to the General Takaful Fund.
- iv. The Takaful Operator shall deduct 20%(twenty percent) of the net surplus of the General Takaful if any in accordance with the principle of performance fee and in the same manner, the balance of 80%(eighty percent) shall be distributed to the participant provided always that the participant has not incurred any claim or received Takaful benefits under the Policy whilst it is in force. The said surplus may be derived after deducting Takaful expenses such as claims, Retakaful and reserve.

The basis of determining the Surplus shall be provided by the following:

- The Participant Risk Fund is not in deficit
 - It will be in accordance with the standard guidelines applicable to insurance.
 - Any surplus to be distributed is recommended by the Fund Actuary and approved by the Takaful-Insurance Operator's Board of Directors
 - Written approval of the Commission must be obtained.
- v. The Takaful Operator shall manage the General Takaful Fund on behalf of the Participant based on the terms and conditions of the Takaful Policy.
 - vi. The Surplus arising from the General Takaful Fund is not guaranteed and will be based on the Fund's actual experience and will first be applied to settle any loan(Qard) owing to the Takaful Operator.
 - vii. In case of deficit of the General Takaful Fund, the Takaful Operator shall extend a loan(Qard) to the General Takaful Fund and the money will be recovered by the Takaful Operator from the General Takaful Fund in the subsequent year(s).

Authorized and Regulated by:



Member of:



- viii. This Takaful does not cover and is not intended to cover Business, Assets, Property or Liability or Pecuniary interests, Materials, Stock, Cash or any other Financial Instruments, and/or Liability or Pecuniary Interest whatsoever arising from such, of any nature, whether be it temporary or permanent, if at any time after inception of the policy the Takaful Operator find such property or liability or pecuniary interest not approved by the Takaful Operator's Advisory Council of Experts or NAICOM Takaful Advisory Council. In any such case, the Takaful Operator shall reserve the right to cancel this policy and refund any contribution received in respect thereof.
- ix. The Takaful Operator has picked the 'selected method' of surplus distribution: If a participant is paid a claim in respect of his covered property or interest, that participant will not be allowed to share in the participants' surplus irrespective of whether such claim is higher or lower than the amount of contribution paid.

PART F: DECLARATION

I/We the undersigned and being the applicant(s) declare that the answers/attachment I/We have supplied to the proposal are correct in every respect and agree that this proposal shall be the basis of a contract of Takaful between me/us and the operator and to accept the policy subject to the terms, exceptions and conditions prescribed by the Operator.

1. _____
(Name in Full and Signature/Thumb Print)

2. _____
(Name in Full and Signature/Thumb Print)

Note: (Please attach the exact location of the participant farm on an extra sheet) Provide a sketch map of farm illustrating:

1. Landmarks such as boundaries, fire breaks, buildings, rivers roads, irrigation channels (if applicable), etc.
 2. Size of growing areas in hectares (designate each area with a separate letter for ease of identification).
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FOR OFFICIAL USE ONLY

Remarks on other Observations and Conditions:

Signature:
Crop Specialist

Signature:
Approving Authority

Date:

Authorized and Regulated by:



Member of:

