



SALAM TAKAFUL INSURANCE COMPANY LIMITED

65, IBRAHIM TAIWO ROAD, KANO

Website: www.salamtakafulinsurance.com

Email: info@salamtakafulinsurance.com

Affix Passport
Photograph

DOMESTIC ANIMALS TAKAFUL PROPOSAL FORM

Instruction: Use (✓) where appropriate.

NOTE: (Fill in the form for each of the class of animal kept)

An Agent who assists an Applicant to complete an Application or proposal for Insurance shall be deemed to have done so as the Agent of the applicant.

Broker/Agent:

Date: __/__/20__ (dd/mm/yyyy)

Animal Category: Cattle Sheep Goat Horse Rabbits

PART A: PROPOSER DETAILS

Name of Proposer:

Address:

Telephone Number: Email address:

Period of Cover: From 20__ To 20__

PART B: FARM DETAILS

Location of Farm detailing in Km nearest to the village or town:

District/Community: Local Government Area:

State: Land area of the farm (In Sq. meters):

Source of water: Tap Pond Well/Borehole Stream Others:

Has the farm suffered any animal loss? Yes No Does the farm have any firefighting equipment? Yes No

PART C: ANIMAL DETAILS

Please indicate the identification tags of the animals in separate sheets showing details of breed, sex, value, etc.

Total number of animals on the farm:

Type of animals/class of livestock:

Purpose of animal: Breeding Dairy Meat Production Others:

Source(s) of Feed: Outside Source Farm Source

Do you migrate in search of pastoral feed? Yes No Average weight per animal (in kg):

PART D: FINANCE DETAILS

Estimated cost of Production:

Description	Amount(₦)
Value of animal	
Feeds	
Vaccinations	
Medication	
Labour	
Utilities and Miscellaneous item	
Interest on Loan (if any)	
Total Input: ₦	

Authorized and Regulated by:



Member of:



Financing: Self Loan Others:

Name of financing bank/other conditions:

Contribution Payment Method: Cash Cheque Fund Transfer

PART E: OTHER DETAILS

Are there any additional facts likely to affect the proposal which should be disclosed to the Takaful Operator? Yes No

If Yes, State details:

PART E: TAKAFUL SPECIAL CLAUSE

The Takaful Contribution payable under this policy shall be subject to the principles and practices of donation(Tabarru'), agency with fees (Al-Wakalah Bil Ujrah), profit sharing(Al-Mudarabah) and performance fee(Al-Jualah) as follows:

- i. The participant shall agree that the agreed Takaful Contribution is made as donation to be credited into the General Takaful Fund for the purpose of solidarity and cooperation among the participants.
- ii. The Takaful Operator shall deduct 40%(forty percent) of the Takaful Contribution stated in the schedule that the participant has paid or undertaken to pay based on the principle agency with fees and the balance thereof shall be credited into the General Takaful Fund for the Takaful Operator to manage the General Takaful Fund including its investment, in conformity with the ruling of Shari'ah as determined by ACE and other guiding laws.
- iii. The Takaful Operator shall deduct 20%(twenty percent) of the investment return in accordance with the principle of Profit Sharing and the balance shall be credited to the General Takaful Fund.
- iv. The Takaful Operator shall deduct 20%(twenty percent) of the net surplus of the General Takaful if any in accordance with the principle of performance fee and in the same manner, the balance of 80%(eighty percent) shall be distributed to the participant provided always that the participant has not incurred any claim or received Takaful benefits under the Policy whilst it is in force. The said surplus may be derived after deducting Takaful expenses such as claims, Retakaful and reserve.

The basis of determining the Surplus shall be provided by the following:

- The Participant Risk Fund is not in deficit
 - It will be in accordance with the standard guidelines applicable to insurance.
 - Any surplus to be distributed is recommended by the Fund Actuary and approved by the Takaful-Insurance Operator's Board of Directors
 - Written approval of the Commission must be obtained.
- v. The Takaful Operator shall manage the General Takaful Fund on behalf of the Participant based on the terms and conditions of the Takaful Policy.
 - vi. The Surplus arising from the General Takaful Fund is not guaranteed and will be based on the Fund's actual experience and will first be applied to settle any loan(Qard) owing to the Takaful Operator.
 - vii. In case of deficit of the General Takaful Fund, the Takaful Operator shall extend a loan(Qard) to the General Takaful Fund and the money will be recovered by the Takaful Operator from the General Takaful Fund in the subsequent year(s).
 - viii. This Takaful does not cover and is not intended to cover Business, Assets, Property or Liability or Pecuniary interests, Materials, Stock, Cash or any other Financial Instruments, and/or Liability or Pecuniary Interest whatsoever arising from such, of any nature, whether be it temporary or permanent, if at any time after inception of the policy the Takaful Operator find such property or liability or pecuniary interest not approved by the Takaful Operator's Advisory Council of Experts or NAICOM Takaful Advisory Council. In any such case, the Takaful Operator shall reserve the right to cancel this policy and refund any contribution received in respect thereof.
 - ix. The Takaful Operator has picked the 'selected method' of surplus distribution: If a participant is paid a claim in respect of his covered property or interest, that participant will not be allowed to share in the participants' surplus irrespective of whether such claim is higher or lower than the amount of contribution paid.

PART F: DECLARATION

I/We the undersigned and being the applicant(s) declare that the answers/attachments I/We have supplied to the proposal/questionnaire are correct in every respect and agree that this proposal shall be the basis of a contract of Takaful between me/us and the operator and to accept the policy subject to the terms, exceptions and conditions prescribed by the Operator. Furthermore, I/We shall undertake to abide by the recommended rearing practices for the covered animal and agree that any false statement or misrepresentation made by me/us in this proposal shall be ground for repudiation of my/our claim.

Authorized and Regulated by:



Member of:



1. _____
(Name in Full and Signature/Thumb Print)

2. _____
(Name in Full and Signature/Thumb Print)

POSITION/STATUS: _____

BROKER/AGENT: _____

Provide sketch map of farm illustrating:

- A. Landmarks such as boundaries, rivers, roads etc.
- B. Location of water source
- C. Location of animal shed

NOTES

1. **Minimum Stock for coverage: The cover is effective for the following stock levels:**

Dairy animals	-	herd	5
Breeding animals-	herd	3	
Young animals	-	herd	5
Others	-	herd	1

2. **EXCESS CLAUSE:** In the events of any loss for which Operator is liable, the Participant shall be responsible for 10% of each claim.

3. **The scope and age of cover is as follows:**

Dairy animals	2 – 10 years
Breeding animals	1 – 12 years
Young animals	72 hours – 2 years

FOR OFFICIAL USE ONLY

Remarks on other Observations and Conditions:

Signature & Date: Name & Designation.....

Livestock Specialist

Approving Authority

Authorized and Regulated by:



Member of:

