



SALAM TAKAFUL INSURANCE COMPANY LIMITED
 65, IBRAHIM TAIWO ROAD, KANO
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Affix Passport
 Photograph

COMBINED(AGRICULTURAL) PRODUCE TAKAFUL PROPOSAL FORM

Instruction: Use (✓) where appropriate.
NOTE: Anyone who assists the applicant to complete an application or proposal for Takaful shall be deemed to have done so as the agent of the applicant.
Broker/Agent: _____ **Date:** __/__/20__ (dd/mm/yyyy)

PART A: PROPOSER DETAILS

Name of Proposer: _____
 Address: _____
 Telephone Number: _____ Email address: _____
 Business/Trade: _____

PART B: GOODS

State fully the nature and description of Goods/Items to be covered:

 Period of Cover: From _____ 20__ To _____ 20__

PART C: TRANSIT RISK (GOODS-IN-TRANSIT INSURANCE)

Transportation of Loads: From: _____ To: _____
 State whether owned/hired vehicle(s): Owned Hired
 Limit any one carrying: ₦ _____ Estimated Annual Carrying: ₦ _____
 State below the nature and description of goods carried or dispatched:

PART D: STORAGE RISKS (FIRE/SPECIAL PERILS AND BURGLARY & HOUSE BREAKING INSURANCE)

State address of premises containing property/goods to be insured:

 Sum insured: ₦ _____ Are you the sole occupier? Yes No
 Have you sustained any loss previously in this premises? Yes No
 State how long you have occupied the premises: _____
 What assistance can be relied upon in case of fire or Explosion/Burglary incident?

 Of what materials are the external walls of the place of storage composed?

 Are the premises occupied at night? Yes No **Give details of stock in storage (attach separate sheet)**

Authorized and Regulated by:

Member of:



PART E: MOTORCYCLE

Are you the owner of the motorcycle and is it registered in your name? Yes No

What will it be used for?

How long have you been driving motorcycles or other motor vehicles?

Please complete the table below:

Registration No.	Make	Cubic Capacity of Engine	Estimated Value	Date of Purchase

PART F: FISHING NETS, BOATS WITH OUTBOARD ENGINE

Where can the fishing boat/nets/outboard engine(s) be inspected?

Is the vessel used exclusively for fishing purpose? Yes No

What inflammable materials are stored on board?

How far do you go into the sea?

Do you have a special place to keep your boat/vessels/nets? Yes No

Is your engine regularly under lock and key when not in use? Yes No

Please complete the table below:

Items to be insured	Value (₦)	Evidence of Value
Fishing Nets and Accessories	₦	Please attached photocopies of invoice(s) and identification numbers
Boats/Vessel	₦	
Registration Number		
Age of Vessel Engine Capacity		

Additional information (if any):

PART G: TAKAFUL SPECIAL CLAUSE

The Takaful Contribution payable under this policy shall be subject to the principles and practices of donation(Tabarru’), agency with fees (Al-Wakalah Bil Ujrah), profit sharing(Al-Mudarabah) and performance fee(Al-Jualah) as follows:

- i. The participant shall agree that the agreed Takaful Contribution is made as donation to be credited into the General Takaful Fund for the purpose of solidarity and cooperation among the participants.
- ii. The Takaful Operator shall deduct 40%(forty percent) of the Takaful Contribution stated in the schedule that the participant has paid or undertaken to pay based on the principle agency with fees and the balance thereof shall be credited into the General Takaful Fund for the Takaful Operator to manage the General Takaful Fund including its investment, in conformity with the ruling of Shari’ah as determined by ACE and other guiding laws.
- iii. The Takaful Operator shall deduct 20%(twenty percent) of the investment return in accordance with the principle of Profit Sharing and the balance shall be credited to the General Takaful Fund.
- iv. The Takaful Operator shall deduct 20%(twenty percent) of the net surplus of the General Takaful if any in accordance with the principle of performance fee and in the same manner, the balance of 80%(eighty percent) shall be distributed to the participant provided always that the participant has not incurred any claim or received Takaful benefits under the Policy whilst it is in force. The said surplus may be derived after deducting Takaful expenses such as claims, Retakaful and reserve.

The basis of determining the Surplus shall be provided by the following:

- The Participant Risk Fund is not in deficit
- It will be in accordance with the standard guidelines applicable to insurance.
- Any surplus to be distributed is recommended by the Fund Actuary and approved by the Takaful-Insurance Operator’s Board of Directors
- Written approval of the Commission must be obtained.

Authorized and Regulated by:

Member of:



- v. The Takaful Operator shall manage the General Takaful Fund on behalf of the Participant based on the terms and conditions of the Takaful Policy.
- vi. The Surplus arising from the General Takaful Fund is not guaranteed and will be based on the Fund's actual experience and will first be applied to settle any loan(Qard) owing to the Takaful Operator.
- vii. In case of deficit of the General Takaful Fund, the Takaful Operator shall extend a loan(Qard) to the General Takaful Fund and the money will be recovered by the Takaful Operator from the General Takaful Fund in the subsequent year(s).
- viii. This Takaful does not cover and is not intended to cover Business, Assets, Property or Liability or Pecuniary interests, Materials, Stock, Cash or any other Financial Instruments, and/or Liability or Pecuniary Interest whatsoever arising from such, of any nature, whether be it temporary or permanent, if at any time after inception of the policy the Takaful Operator find such property or liability or pecuniary interest not approved by the Takaful Operator's Advisory Council of Experts or NAICOM Takaful Advisory Council. In any such case, the Takaful Operator shall reserve the right to cancel this policy and refund any contribution received in respect thereof.
- ix. The Takaful Operator has picked the 'selected method' of surplus distribution: If a participant is paid a claim in respect of his covered property or interest, that participant will not be allowed to share in the participants' surplus irrespective of whether such claim is higher or lower than the amount of contribution paid.

PART H: DECLARATION

I/We hereby warrant the truth of the above statements, and I/We have withheld no information whatsoever that might tend in any way to indicate an increased risk, or influence the acceptance of this proposal. I/We agree that the proposal shall be basis of the contract between me/us and the Salam Takaful Insurance Company Limited and I/We further agree to accept a policy subject to the terms, conditions, and exceptions stated in the policy.

Signature: -----

Date: -----

Authorized and Regulated by:



Member of:

