

SALAM TAKAFUL INSURANCE COMPANY LIMITED

65, IBRAHIM TAIWO ROAD, KANO

Website: www.salamtakafulinsurance.com

Email: info@salamtakafulinsurance.com



MOTOR VEHICLE PROPOSAL FORM

Instruction: Use (✓) where appropriate.

Type/Class of Vehicle: Private Commercial

PART A: PROPOSER DETAILS

Title: **Surname:**

Other names:

Maiden Name: (If married woman)

Correspondence Address:

State of Residence: **Local Government Area:**

Date of Birth: __/__/____ format dd/mm/yyyy **Sex:** Male Female

Marital Status: Single Married Divorced Widowed

Telephone: **Email:**

Means of Identification: **ID No:**

Occupation:

Are you self-employed? YES NO

If YES, is it *Sole Ownership* *Partnership* *Professional* *Others*

If NO, Job Title: Employer:

Source of Funds: **Interest/Hobbies:**

Preferred Language: Yoruba Hausa Igbo English

Preferred Communication Method: Email Post Phone

PART B: VEHICLE DETAILS

i- Vehicle registered as: Motor Car Motor Coach Motor Lorry Three Wheeler Jeep
Tractor Dual Purpose Others:

ii- Are you the registered owner of the vehicle? YES NO

If No, please give the Name of the Registered Owner:

Authorized and Regulated by:



Member of:



iii-Does any Institution/person have any financial interest in the vehicle? YES NO

If yes, please provide details below;

(a) Type: Conventional (Hire Purchase, Lease, Loan, Mortgage) Islamic Facility (Ijarah, Murabaha, Musharaka)

(b) Name and Nature of interest:

iv-Usage of Vehicle? Domestic/Private Use Use for Taxi/Cab Agricultural Purposes
Carriage of Passengers Carriage of Goods Rented to a Rent a Car Company
Rented out on Self-Drive Basis Others:

v- Fuel Type: Petrol Diesel Electric Hybrid Gas Others:

vi- Is the vehicle at present free of accident or other damages? YES NO
If No, provide all details in a separate sheet and attach.

Make of Vehicle: Model:
Type of Vehicle: Year of Make:
Registration No: Date of First Registration: __/__/____ format dd/mm/yyyy
Engine No: Chassis No:
Extra Fittings (Other than standard factory fitted items):
Value of Extra Fittings:
Present Market Value of Vehicle:
Total Market Value of Vehicle:

PART C: TAKAFUL DETAILS

i- Do you have any existing insurance or Takaful policy? YES NO
If yes, please give details:

ii- Have you made any claims during the past three years under any Motor Vehicle Policy? YES NO
If yes, please give dates and brief details of amount:

iii- Cover Required: Comprehensive Third Party Only Third Party Fire & Theft

iv- Expected Contribution:

v- By what method is contribution to be paid? Cash Cheque Fund Transfer

vi- Are there any additional facts likely to affect the proposal which should be disclosed to the insurers?
YES NO If Yes, State details:

vii- Period of Takaful Required: From __/__/____ To __/__/____ format dd/mm/yyyy

* Please attach copies of vehicle licence and proof of ownership.

Authorized and Regulated by:



Member of:



PART D: OUR TAKAFUL CLAUSE

- a) Participant has paid the contribution based on the principle of Al-Tabarru (gratuitous Contribution).
- b) The Operator shall deduct 50% of the Takaful contribution stated in the Schedule that the Participant has paid based on the principle of Al-Wakallah (Agency) and the balance thereof shall be credited into the General Takaful Fund (Participants A/C) managed by the Operator.
- c) The Operator is to manage the Fund including its investment, in a manner deemed fit by the Operator and in line with Shariah approved guidelines.
- d) In accordance with the principle of Al-Mudharabah, 20% of the return on investing the funds will be for the Operator and the balance shall be credited to the Participants pool (Participants Account).
- e) After paying Re-Takaful, claims, commissions and reserves from the Participants Account any remaining surplus shall be distributed to Participants proportionally
- f) Surplus distribution shall be limited to only Participants who have not incurred any claims or received any Takaful benefits under their policy for the period of consideration.

PART I: DECLARATION

I/We to the best interest of my/our knowledge hereby confirm that:

- 1- the statements contained in this proposal form are true and correct and,
- 2- I/We have not concealed, misrepresented or misstated any material fact.
- 3- I/We agree that the statements and declaration contained in this proposal form shall be the contract of Takaful insurance with SALAM TAKAFUL INSURANCE LTD and are deemed to be incorporated in the contract.
- 4- I/We have agreed to the above Takaful clause.

SIGNATURE: _____

DATE: _____

AGENCY NOTE: "An insurance agent who assist an applicant to complete an application or proposal form for insurance shall be deemed to have done so as the agent of the applicant".

FOR OFFICIAL USE ONLY

Agent/Officer:

Date: __/__/----

Agent's Signature: _____

Client Risk Category:

Authorized and Regulated by:



Member of:

