

# SALAM TAKAFUL INSURANCE COMPANY LIMITED

65, IBRAHIM TAIWO ROAD, KANO

Website: [www.salamtakafulinsurance.com](http://www.salamtakafulinsurance.com)

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## MONEY TAKAFUL INSURANCE PROPOSAL FORM

**Instruction:** Use (✓) where appropriate.

### PART A: PROPOSER DETAILS

FULLNAME:

ADDRESS:

BUSINESS DESCRIPTION:

TELEPHONE:  FAX NO:

### PART B: TAKAFUL DETAILS

i- Period Of Cover: FROM \_\_\_/\_\_\_/\_\_\_\_ TO \_\_\_/\_\_\_/\_\_\_\_ format dd/mm/yyyy  
(Both days inclusive)

#### ii- LIMITS OF LIABILITY REQUIRED

#### AMOUNT

- (a) Any single loss of Money i.e., cash bank and currency notes cheques (other than blank or partly completed cheques) travelers cheques bankers drafts postal orders money orders current postage and revenue stamps unexpired units in franking machines trading stamps (whether affixed to cards or otherwise) holiday with pay stamps gift tokens and bills of exchange luncheon vouchers and travel tickets travel warrants phone cards credit and charge cards all secured in locked safe or strong room whilst on the premises out of business hours.
- (b) Any single loss of such Money NOT secured in locked safe or strong room whilst on the premises out of business hours.
- (c) Any single loss of Money in a residence of any principal, partner, director or employee.
- (d) In respect of any other single loss of Money occurring within Nigeria.

Please state the estimated amount of Money (other than non-negotiable cheques or similar instruments) to be carried in transit in connection with your business for the next 12 months.

\_\_\_\_\_

### PART C: LOCATION DETAILS

i- Location of Property:

ii- Description of Premises:

Authorized and Regulated by:



Member of:



iii- Are your premises occupied at night?  YES  NO

If yes, by whom:

iv- Are your premises in your sole occupation?  YES  NO

If no, give details:

v- Please give the following particulars of all safes and strong rooms:

Maker's Name	Date Of Manufacture	Type (Safe/Strong Room)	Weight	Dimension	Anchored to the ground Or Freestanding	Current Value

vi- Are all keys of all safes and strong rooms removed from your premises when the premises are closed for business?  YES  NO

vii- Are your premises fitted with a burglar alarm?  YES  NO

If yes, give particulars:

**PART D: OTHER INSURANCE/TAKAFUL DETAILS**

i- Give particulars of any policies currently in force with any other company covering any of the items to be insured:

ii- Please give details of previous insurers in the last five years:

iii- Have you, your Directors, Partners or family members involved with the business ever had a proposal for insurance of any kind or renewal of policy declined, or policy cancelled?  YES  NO

If yes, give particulars:

iv- Have you ever had any special terms or conditions imposed?  YES  NO

If yes, please provide details:

**PART E: OTHER DETAILS**

i- What is the approximate distance to your bank(s) from your premises?

ii- How are the journeys made? On Foot  By Car  Security Company Transportation

iii- How many employees accompany the Money during transportation?

iv- Give details of any other special precautions taken during transportation of Money?

Authorized and Regulated by:

Member of:



v- Security company carryings:

(if cover required, please supply a copy of the agreement)

(a) Estimated annual carryings by security company:

(b) Is security company contractually liable for any loss?  YES  NO

vi- Is your Money carried to / from any other premises besides the bank?  YES  NO

If yes, give full details:

vii- Have you ever sustained any cash in safe/cash in transit loss?  YES  NO

If yes, give details:

viii- Have you ever been convicted or charged (but not yet tried) with any criminal offence?  YES  NO

If yes, please provide details:

ix- Are there any other Material Facts to disclose?  YES  NO

If yes, give details:

x- Any additional information?

**Note:** If you need extra space to complete your answers to any question, please attach a separate sheet or continue comments on reverse sides of proposal form.

### PART F: OUR TAKAFUL CLAUSE

- a) Participant has paid the contribution based on the principle of Al-Tabarru (gratuitous Contribution).
- b) The Operator shall deduct 50% of the Takaful contribution stated in the Schedule that the Participant has paid based on the principle of Al-Wakallah (Agency) and the balance thereof shall be credited into the General Takaful Fund (Participants A/C) managed by the Operator.
- c) The Operator is to manage the Fund including its investment, in a manner deemed fit by the Operator and in line with Shariah approved guidelines.
- d) In accordance with the principle of Al-Mudharabah, 20% of the return on investing the funds will be for the Operator and the balance shall be credited to the Participants pool (Participants Account).
- e) After paying Re-Takaful, claims, commissions and reserves from the Participants Account any remaining surplus shall be distributed to Participants proportionally
- f) Surplus distribution shall be limited to only Participants who have not incurred any claims or received any Takaful benefits under their policy for the period of consideration.

Authorized and Regulated by:



Member of:



**PART G: DECLARATION**

I/We to the best interest of my/our knowledge hereby confirm that:

- 1- the statements contained in this proposal form are true and correct and,
- 2- I/We have not concealed, misrepresented or misstated any material fact.
- 3- I/We agree that the statements and declaration contained in this proposal form shall be the contract of Takaful insurance with SALAM TAKAFUL INSURANCE LTD and are deemed to be incorporated in the contract.
- 4- I/We have agreed to the above Takaful clause.

Signature of Proposer

And

Company Stamp

\_\_\_\_\_

Date:

\_\_\_\_\_

**AGENCY NOTE:**

*"An insurance agent who assist an applicant to complete an application or proposal form for insurance shall be deemed to have done so as the agent of the applicant".*

Authorized and Regulated by:



Member of:

