

SALAM TAKAFUL INSURANCE COMPANY LIMITED

65, IBRAHIM TAIWO ROAD, KANO

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MACHINERY BREAKDOWN PROPOSAL FORM

Instruction: Use (✓) where appropriate.

NOTE: The Liability of the Company does not commence until this Proposal has been accepted by the SALAM TAKAFUL INSURANCE COMPANY LTD. and Contribution paid.

PART A: PROPOSER DETAILS

FULLNAME:

ADDRESS:

TELEPHONE:

TRADE/BUSINESS:

PART B: DETAILS OF PLANT/MACHINERY

i- Location of Operation:

(site of property to insured)

ii- Do the items listed represent the entire machinery used by you at the above location? YES NO

iii- Are you aware of any defects/damage existing in the machinery? YES NO

If so, give details there of:

iv- Do you own or use any equipment other than that described above working on the same site? YES NO

v- Is any of the equipment now proposed

(a) Licensed for road use? YES NO

If yes, give details:

(b) Covered by any other insurance? YES NO

If yes, give details:

vi- (a) Are you the owner of the proposal equipment? YES NO

If yes will you be hiring out? YES NO

(b) If the equipment is hired;

(i) is insurance your responsibility? YES NO

(ii) Is maintenance and operation your responsibility? YES NO

Authorized and Regulated by:



Member of:



vii- Are the premises where the equipment operates well-guarded? YES NO

viii- (a) What is the site condition where the equipment will be utilized?

(b) Are the equipment likely to operate on reclaimed or soft ground? YES NO

(c) Are ground conditions such that equipment is exposed to the risk of toppling over? YES NO

If yes, give details?

(d) Is the site susceptible to flood, sea damage, storm, cyclone or other natural calamities? YES NO

If so, give details and safety precautions taken:

ix- Will equipment belonging to other contractors operate on the same site? YES NO

x- (a) Do you have trained and qualified operators? YES NO

(b) Are there any statutory rules governing the appointment? YES NO

xi- Which of the equipment's are required to be inspected and certified for operation by statutory rules?

xii- (a) Has your machinery sustained any damage from break down or other cause during last 3 years?

YES NO

(b) If yes, give details of damage(s) and Repairing cost:

xiii- Are regular periodical inspections of the machinery carried out? YES NO

If so, by whom and at what intervals?

xiv- On payment of additional premium do you wish to cover: - (If yes, provide limits of indemnity)

(a) Express freight (excluding Airfreight), overtime and Holiday rates of wages? Yes No

(b) Owners surrounding property. Yes No

(c) Clearance & Removal of Debris Yes No

(d) Third Party Liability:

(i) For any one accidents Yes No

(ii) For all accidents during the period Yes No

xv- Period of Insurance Cover: From __/__/____ to __/__/____ format dd/mm/yyyy

Authorized and Regulated by:



Member of:



PART C: SCHEDULE OF MACHINERY TO BE INSURED

GUIDE NOTES:

- i- Each Machinery should be entered separately with necessary specifications as mentioned in Schedule Column No.3
- ii- The Sum Insured must be calculated on the present day new replacement value of the Machinery to be insured including provision for packing, freight and value of foundations, erection cost customs duty, etc. to afford full protection under this Policy.
- iii- If any of the Machines is a 'Stand By' this fact should be mentioned.
- iv- All portable Machines must be so designated. All items in the open must be so described separately.

Sr. No	Quantity	Description Type, Model, Capacity of Machine /Serial No.HP /KVA Volts, AMPS,RPM	Maker's Name and Country of Origin	Year of Make	Sum Insured

PART E: OUR TAKAFUL CLAUSE

- a) Participant has paid the contribution based on the principle of Al-Tabarru (gratuitous Contribution).
- b) The Operator shall deduct 50% of the Takaful contribution stated in the Schedule that the Participant has paid based on the principle of Al-Wakallah (Agency) and the balance thereof shall be credited into the General Takaful Fund (Participants A/C) managed by the Operator.
- c) The Operator is to manage the Fund including its investment, in a manner deemed fit by the Operator and in line with Shariah approved guidelines.
- d) In accordance with the principle of Al-Mudharabah, 20% of the return on investing the funds will be for the Operator and the balance shall be credited to the Participants pool (Participants Account).
- e) After paying Re-Takaful, claims, commissions and reserves from the Participants Account any remaining surplus shall be distributed to Participants proportionally
- f) Surplus distribution shall be limited to only Participants who have not incurred any claims or received any Takaful benefits under their policy for the period of consideration.

Authorized and Regulated by:



Member of:



PART G: DECLARATION

I/We to the best interest of my/our knowledge hereby confirm that:

- 1- the statements contained in this proposal form are true and correct and,
- 2- I/We have not concealed, misrepresented or misstated any material fact.
- 3- I/We agree that the statements and declaration contained in this proposal form shall be the contract of Takaful insurance with SALAM TAKAFUL INSURANCE LTD and are deemed to be incorporated in the contract.
- 4- I/We have agreed to the above Takaful clause.

Place:

Date:

Signature:

AGENCY NOTE:

“An insurance agent who assist an applicant to complete an application or proposal form for insurance shall be deemed to have done so as the agent of the applicant”.

Authorized and Regulated by:



Member of:

