

SALAM TAKAFUL INSURANCE COMPANY LIMITED

65, IBRAHIM TAIWO ROAD, KANO

Website: www.salamtakafulinsurance.com

Email: info@salamtakafulinsurance.com



ERECTION ALL RISK PROPOSAL FORM

Instruction: Use (✓) where appropriate.

PART A: CONTRACT DETAILS

i- Title of contract (If project consist of several sections, specify section(s) to be insured):

ii- Nature of Contract:

iii- Location of Contract Site:

iv- Name and address of principal:

v- Contractor(s) details:

S/No	Name	Address	Means of Identification	Identification Number (ID No)	Telephone

vi- Subcontractor(s) details:

S/No	Name	Address

Authorized and Regulated by:



Member of:



vii- Consulting Engineer: (a) Name:

(b) Address:

viii- (a) Description of contract work (Please attach the work schedule and milestone. Also give detailed technical information) Dimensions (length, height, depth, spans, number of floors) (kindly attach the details of the work schedule):

(b) Type of foundation and level of deepest excavation:

(c) Construction method:

(d) Construction materials:

PART B: TAKAFUL/INSURANCE DETAILS

i- Period of Insurance

(a) Commencement of work: __/__/____ format dd/mm/yyyy

(b) Duration of construction: months

(c) Date of completion: __/__/____ format dd/mm/yyyy

(d) Maintenance Period: months

ii- (a) Is third party liability to be included?

 YES NO

i- Has the contractor concluded a separate policy for TPL?

 YES NO

ii- Limit of Indemnity:

iii- State hereunder the amounts you wish to insure and the limits of indemnity required;

Section I- Material Damage

Items to be insured

Sums to be insured

(a) Contract work (permanent and temporary work
Including temporary work, including all materials
to be incorporated herein

a

i- Contract Price

ai

Authorized and Regulated by:



Member of:



- (b) Material or items supplied by the principal(s)
- (c) Construction plant and equipment
- (d) Construction machinery (please attach list)
- (e) Clearance of debris

b	
c	
d	
e	
Total sum to be insured under section I:	

Total sum to be insured under section I:

Special risk to be insured

(Storm, cyclone, flood, inundation, landslide)

- i- -----
- ii- -----
- iii- -----

Limit of indemnity

**Section II – Third party liability
Items to be insured**

- (a) Bodily injury
 - i- Any one person
 - ii- Total

ai	
aii	
b	
Total limit under section II	

Limit of indemnity

- (b) Property Damage

Total limit under section II

Expected Contribution: ₦

Source of Funds:

PART C: OTHER DETAILS

i- Is the Contractor experienced in this type of work or construction method? YES NO

ii- What work will be done by the subcontractors?

iii- Special Risks

- | | | | | |
|----------------------------|--------------------------|-----|--------------------------|----|
| Fire, explosion? | <input type="checkbox"/> | YES | <input type="checkbox"/> | NO |
| Flood, inundation? | <input type="checkbox"/> | YES | <input type="checkbox"/> | NO |
| Landslide, storm, cyclone? | <input type="checkbox"/> | YES | <input type="checkbox"/> | NO |
| Blasting work? | <input type="checkbox"/> | YES | <input type="checkbox"/> | NO |

Other risks:

iv- Is the design standard higher than that stipulated in the relevant regulations? YES NO

v- (a) Details of subsoil?
Rock? Gravel? Sand?
Clay? Filled ground

Authorized and Regulated by:



Member of:



(b) Other subsoil Conditions

vi- Do geographical faults exist in the vicinity? YES NO

vii- Are extra charges for overtime, night work, work on public holidays to be included? YES NO

Limit of indemnity:

viii- Details of existing buildings or surrounding property possibly affected by contract work (excavating, underpinning, piling, ground water lowering, etc)

ix- (a) Are existing buildings and /or structures on or adjacent to the site, owned by or held in care, custody or control of the contractor(s) or the principal, to be insured against loss or damage arising as a direct or indirect consequence of the contract work? YES NO

(b) Limit of Indemnity:

(c) Exact description of these buildings/structures:

PART F: OUR TAKAFUL CLAUSE

- a) Participant has paid the contribution based on the principle of Al-Tabarru (gratuitous Contribution).
- b) The Operator shall deduct 50% of the Takaful contribution stated in the Schedule that the Participant has paid based on the principle of Al-Wakallah (Agency) and the balance thereof shall be credited into the General Takaful Fund (Participants A/C) managed by the Operator.
- c) The Operator is to manage the Fund including its investment, in a manner deemed fit by the Operator and in line with Shariah approved guidelines.
- d) In accordance with the principle of Al-Mudharabah, 20% of the return on investing the funds will be for the Operator and the balance shall be credited to the Participants pool (Participants Account).
- e) After paying Re-Takaful, claims, commissions and reserves from the Participants Account any remaining surplus shall be distributed to Participants proportionally
- f) Surplus distribution shall be limited to only Participants who have not incurred any claims or received any Takaful benefits under their policy for the period of consideration.

Authorized and Regulated by:

Member of:



PART G: DECLARATION

I/We to the best interest of my/our knowledge hereby confirm that:

- 1- the statements contained in this proposal form are true and correct and,
- 2- I/We have not concealed, misrepresented or misstated any material fact.
- 3- I/We agree that the statements and declaration contained in this proposal form shall be the contract of Takaful insurance with SALAM TAKAFUL INSURANCE LTD and are deemed to be incorporated in the contract.
- 4- I/We have agreed to the above Takaful clause.

Signature.....

Date.....

AGENCY NOTE:

“An insurance agent who assist an applicant to complete an application or proposal form for insurance shall be deemed to have done so as the agent of the applicant”.

FOR OFFICIAL USE ONLY

Client Risk Category: _____

Accept Decline

Authorized and Regulated by:



Member of:

