# SALAM TAKAFUL INSURANCE COMPANY LIMITED

65, IBRAHIM TAIWO ROAD, KANO

Website: www.salamtakafulinsurance.com Email: info@salamtakafulinsurance.com



	CONTRACTORS' ALL RISK PROPOSAL FORM	
<b>Instruction:</b> Use (✓) where appropriate.		
	PART A: PROPOSER DETAILS	
FULLNAME: ADDRESS:		
TELEPHONE:		
SITE/LOCATION:		
	PART B: PRINCIPAL DETAILS	
FULLNAME:		
ADDRESS:		
TELEPHONE:		
	PART C: DETAILS OF CONTRACT	
i-Description of Contract Work: (a) Dimensions (Length, Height, Depth, Spans and number of floors):  (Please give detailed technical info. If necessary use separate sheet)		
	(b) Type of Foundation and level of deepest pest excavation:	
	(c) Construction Method:	
	(d) Construction Material:	
Authorized and Reg	ulated by: Member of:	

Authorized and Regulated by:





ii- Is the Contractor experienced in this type of work or construction methods?  YES  NO  iii- Period of Takaful: From/ to// format dd/mm/yyyy			
	PART D: OTHER DETAILS		
i- (a) Is there any aggravated ris of the perils detailed opposite	•		
(b) Is there any aggravated ris of the perils detailed opposite			
(c) Is there any aggravated ris of the perils detailed opposite			
(d) Is there any aggravated ris			
ii- (a) Details of subsoil:	Rock Gravel Sand Clay Filled ground		
(b) Other Subsoil Conditions:			
(c) Do Geological Faults exist in the area?			
iii- Ground Water:	Level Below Ground Mtrs Ft		
iv- Nearest Wadi, Water Canal, Sea. Etc Name:  Distance from site:  Water levels relation to site:			
v- Metrological Condition: Raii	ny Season to		
Ma	x Rainfall(mm) per hour per day per month		
Sto	rm Hazard		

Authorized and Regulated by:

Member of:

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vi-Do you wish cover to include extra charges (in case of loss)?				
(a) Express freight, overtime, night work, work on public holidays? YES NO				
If YES State Limit of Indemnity:				
(b) Air Freight?		/ES NO		
If YES State Limit of Indemnity:				
vii- Details of existing buildings or surro be affected by the contract work (e piling, vibration, ground water low	excavating, underpinning			
viii- (a) Are existing building and/or structures on or adjacent to the site, owned by or held in care, custody or control of the Contractor(s) or the Principal(s), to be insured against loss or damage arising as a direct or indirect consequence of the contract work?  YES  NO  (b) If Yes, Give exact description of these buildings/structures  NO  (b) If Yes, Give exact description of these buildings/structures				
ix- (a) Is coverage of construction plant and equipment required?				
(b) Please give brief description:				
(b) Flease give brief description.				
(c) State limit of indemnity require	ed:			
x- Is coverage of construction machinery (excavators, cranes etc) required? YES NO Please attach list of major machinery showing individual new replacement values, date of purchase, make, model and state total value xi- Please state hereunder the amounts you wish to insure or where applicable the limits of indemnity required:				
Currency:				
Section I - Material Damage	and the other falls of the control of			
Please indicate limits of indemnity rec Section I	ltems to be insured	Sums to be Insured		
Material Damage	1. Contract works	1.1 Contract Price		
Please indicate limits of indemnity	(Permanent and temporary works, including all			
required for the following perils:	materials to be incorporated therein)  1.2 Material or items supplied by the Principal(s)			
Risk	Construction Plant & Equipments			
	3. Construction Machinery (Please attach list)			
	4. Clearance of Debris			
	(limit of indemnity)			
	<b>5.</b> Property located on the principal's or on the site, belonging to the principal or held in care,			
custody or control (limit of indemnity see Memo				
4 of the Policy)  TOTAL SUM TO BE INSURED LINDER SECTION I				
	TOTAL SUM TO BE INSURED UNDER SECTION I			

Authorized and Regulated by:





Member of:

	Limits of Indemnity	
	(in respect of any one accident or series of	
	accidents arising out of one event)	
Earthquake, volcanism, tsunami, Storm, cyclone, flood, inundation, landslide		

## Section II- Third Party Liability

Section II	Items to be Insured	Limits of Indemnity
Third Party Liability		(In respect of any one accident or series of
		accidents arising out of any one event.)
	Bodily Injury – any one person	
	Bodily injury – total	
	Property damage	
	Underground Cables, Pipes, Facilities	
	TOTAL LIMIT TO BE INSURED UNDER	
	SECTION II	

#### **PART E: CLAIM HISTORY**

Provide below claim history for the past three(3) Years:

Year	Contribution Paid	Claims Incurred	Number of Claims

### **PART E: OUR TAKAFUL CLAUSE**

- a) Participant has paid the contribution based on the principle of AI-Tabarru (gratuitous Contribution).
- b) The Operator shall deduct 50% of the Takaful contribution stated in the Schedule that the Participant has paid based on the principle of Al-Wakallah (Agency) and the balance thereof shall be credited into the General Takaful Fund (Participants A/C) managed by the Operator.
- c) The Operator is to manage the Fund including its investment, in a manner deemed fit by the Operator and in line with Shariah approved guidelines.
- d) In accordance with the principle of Al-Mudharabah, 20% of the return on investing the funds will be for the Operator and the balance shall be credited to the Participants pool (Participants Account).
- e) After paying Re-Takaful, claims, commissions and reserves from the Participants Account any remaining surplus shall be distributed to Participants proportionally
- f) Surplus distribution shall be limited to only Participants who have not incurred any claims or received any Takaful benefits under their policy for the period of consideration.

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NIA
NIGERIAN INSURERS
ASSOCIATION

Member of:

### **PART F: DECLARATION**

I/We to the best interest of my/our knowledge hereby confirm that:

- 1- the statements contained in this proposal form are true and correct and,
- 2- I/We have not concealed, misrepresented or misstated any material fact.
- 3- I/We agree that the statements and declaration contained in this proposal form shall be the contract of Takaful insurance with AA TAKAFUL INSURANCE PLC and are deemed to be incorporated in the contract.
- 4- I/We have agreed to the above Takaful clause.

Proposer(s) Signature	
Designation	Date
Office Seal:	
Important: No cover is in force until this Proposal has been accepted by the Ope	erator

#### AGENCY NOTE:

"An insurance agent who assist an applicant to complete an application or proposal form for insurance shall be deemed to have done so as the agent of the applicant".

### Please attach:

- Scope of Work and method statement
- Bar Chart- Graphic representation of time schedule of the project works.
- Breakdown of Sum insured in respect of items PART D xi (1.1), xi (1.2), xi (2) & xi(3)
- Site Layout and drawing
- Contract Copy & Other related additional information

Authorized and Regulated by:

NIA